

Notice to Shareholders of: Amundi Funds

28 February 2025

Dear Shareholder,

The board of directors of Amundi Funds (the “**Fund**” or the “**Company**”) would like to inform you about the following changes concerning Amundi Asset Management US, Inc. (“**Amundi US**”) as current Investment Manager or, where précised, as Sub-Investment Manager of the below sub-funds of the Company (the “**Sub-Funds**”) :

Amundi Funds - Global Equity

Amundi Funds - Global High Yield Bond

Amundi Funds - Global High Yield ESG Improvers Bond

Amundi Funds - Income Opportunities

Amundi Funds - Net Zero Ambition US Corporate Bond

Amundi Funds - Pioneer Flexible Opportunities

Amundi Funds - Pioneer Global High Yield Bond

Amundi Funds - Strategic Income

Amundi Funds - US Bond

Amundi Funds - US Corporate Bond

Amundi Funds - US Equity Dividend Growth

Amundi Funds - US Equity ESG Improvers

Amundi Funds - US Equity Fundamental Growth

Amundi Funds - US Equity Research

Amundi Funds - US Equity Research Value

Amundi Funds - US High Yield Bond

Amundi Funds - US Pioneer Fund

Amundi Funds - US Short Term Bond

Amundi Funds - Global Aggregate Bond (acting as Sub-Investment Manager under a partial delegation)

- **Transfer of activities from Amundi US to Victory Capital Management Inc.**

Amundi US will become wholly owned by Victory Capital Holdings, Inc. and, on the same day, will transfer its current investment management activities to Victory Capital Management Inc. ("**Victory Capital**"), a company of Victory Capital Holdings, Inc., (the "**Transfer**").

Victory Capital is an American financial services company headquartered in San Antonio, Texas which provides investment advisory, fund administration and distribution services. It is registered as an investment adviser under the Investment Advisers Act and supervised by the Securities and Exchange Commission.

As a result of the Transfer, Victory Capital will become the Investment Manager, respectively the Sub-Investment Manager, of the Sub-Funds with the investment management team of Amundi US which is expected to continue in their respective roles at Victory Capital, thus ensuring continuity in the investment management of the Sub-Funds. The Transfer will have no material impact on the Sub-Funds including in terms of investment objective and policy, management process, fee structure, and the overall risk profile of the Sub-Funds.

The Transfer should take place on or around 1st April 2025 (the "**Closing Date**").

The final Closing Date will be communicated with a separate notice, which will be published on <https://www.amundi.lu/retail/amundi-funds-shareholder-notices>. We kindly invite you to regularly check the aforementioned website for updates.

Please be advised that this change and the Closing Date will be clearly reflected in the next update of the prospectus.

Please kindly consult the latest prospectus of Amundi Funds at: www.amundi.lu.

If you do not agree with this change, you may redeem your shares without redemption fee as provided in the prospectus.

If you would like further information, please contact your local representatives.

Yours faithfully,

The Board of Directors of Amundi Funds

FUND NAME:
AMUNDI FUNDS

LEGAL FORM:
SICAV

REGISTERED OFFICE:
5 Allée Scheffer, 2520 Luxembourg,
Grand Duchy of Luxembourg

MANAGEMENT COMPANY:
Amundi Luxembourg S.A.

LITERATURE:
The Prospectus, Key (Investor)
Information Documents and most
recent financial reports are available at:
www.amundi.lu